

Intro:

The benefits of saving money are priceless. ^{At} In times, we do neglect the benefits of savings but one must bear in mind that without any saving^s then we are exposed to high risk of failure. In a time when the value of homes are decreasing and the price of food is rising, saving money is the only way to protect our well being. Simply to say from my recent conversation with a dear friend of mine, he said in short, "It is expensive to live longer". In my opinion, many will start to realize the importance of saving^s through several commitments as they get older. This may all depends on how we cater our own needs and satisfaction. Generally ~~what so ever~~ things that goes beyond our need ^{can} leads to "financial disaster". ^{so} ~~So~~ wouldn't you want to plan and start saving for your own good? ^{savings} can help us to have a back-up fund and deal with emergencies

Benefits of Savings

One of the benefits of savings is to build a proper back up fund. Out of the effort to build a fund, we can be prepared earlier and avoid hard aching depressed situation. ^{As an} For example, if ^{people are} a person is having health problem^s such as heart attacks, then by having insurance plan he or she ^{they} could face this difficult situation calmly. This definitely would be healthier practices which will increases their self esteem. We can also assure of a better opportunity for our future advancement. For us to ensure a better future we need time and tide to cushion us to achieve our future goal. For ^{an} instance, if a responsible parent has made their child's educational planning diligently, then this act could save their child's future. Besides that, by preparing a suitable fund one could be able to withstand and compete with the ^{on} ingoing lifestyle changes.

Another benefit of saving is that

Secondly, by practicing this good deed of savings we will be able to deal with emergencies easily. There are various kinds of emergencies that we might encounter in our ^{lives plural} life as for example^s accidents, health problems, urgent bill payment^s or to some extend to face other family member's problem^s. By doing so, we can avoid some unexpected expenditure, which could help us to concentrate more on other things. For example, if we have ample savings, then we could pay up the housing loan^s or other commitments regardless of ^{the urgency of the} emergency situation. Besides that, by savings we can avoid ^{into} by getting through panic situation^s and save time. Since we could solve the problem easily, then we can carry out other daily activities smoothly. Savings can also help us to solve some heavy payment of debts, such as credit cards interest payments and personal loans. ^{Next} Furthermore, we ^{are also} can able to withstand some hard time^s ^{such as} like global economic crisis. Last but not least, savings can avoid us ^{from} by being bankrupt and to have some better recovery stage out of our personal money crisis.

Conclusion

In a nutshell, ~~from the strong positively illustrated benefits of saving from~~
~~above, I'm very much sure that we can come to an agreement that the habits of~~
savings are truly wise. Many financial institution^s have offered their financial
guidance and many encouraging financial article^s have also remarked people to plan
their saving. ^{Therefore, let us} So, ~~let's combat the~~ inflation and rising living expenditure with ^{savings}.
~~proper guidance wisely.~~